

Citibank Rollover IRA Fact Sheet

A ROLLOVER IRA is a type of Individual Retirement Account (“IRA”) that can be used by people who are leaving their employer and have assets accumulated in their employer-sponsored retirement plan.

Eligible distributions from a retirement plan can be rolled over directly into an IRA without incurring tax penalties, and assets remain tax-deferred.

Citigroup is the largest financial services firm in the world, servicing over 200 million customers with a wide array of financial products and services. The Citibank Rollover IRA has no annual or account set-up fee.

If your plan account is rolled over to the Citibank Rollover IRA, your account balance will be invested in an IRA insured money market account, which will earn interest, compounded daily.

Your Citibank Rollover IRA offers a wide range of FDIC-insured investment options as well as FDIC non-insured options through a Citibank IRA Brokerage Account.*

Fees**

- ◆ No account set-up fee
- ◆ No annual account fee
- ◆ No withdrawal fee
- ◆ No rollover fee
- ◆ IRA transfer fee: \$75 fee for a transfer from Citibank to another IRA provider.

**Securities transactions are through Citicorp Investment Services, member NASD/SIPC, and an affiliate of Citibank.*

***Subject to change within commercially reasonable guidelines.*

Rollover Process

You will receive the following information if your account balance is rolled over from your plan account to the Citibank Rollover IRA:

1. CitiStreet will send you a confirmation statement within two business days notifying you of your rollover to the Citibank Rollover IRA.
2. Citibank will send you a confirmation statement acknowledging receipt of your rollover within two business days.
3. Citibank will send you an information package within seven business days of receiving your rollover.

For More Information

For more information about the Citibank Rollover IRA, contact

- ◆ **The Reed Elsevier Information Line** (1-800-448-5189) – for questions about your distribution options and the automatic rollover process to the Citibank Rollover IRA. Participant Service Representatives are available Monday through Friday (excluding New York Stock Exchange holidays), 8:00 a.m. to 6:00 p.m. Eastern time.
- ◆ **Citibank Representative** (1-800-695-5911) – for questions about the Citibank Rollover IRA account. Citibank Representatives are available weekdays, from 8:00 a.m. to 10:00 p.m. Eastern time, and Saturdays from 8:00 a.m. to 6:30 p.m. Eastern time.
- ◆ **Citibank Rollover IRA Web site** – for detailed product information about the Citibank Rollover IRA product. Log on to <http://citibank.com> and select “Product & Services” under the “Welcome” tab; click on “IRAs and Rollovers”; then click on “Get Details” to the right of Rollover IRAs.